

**CHHATRAPATI SHAHU MAHARAJ SHIKSHAN SANSTHA'S  
COLLEGE OF POLYTECHNIC  
KANCHANWADI, AURANGABAD.**

**FINANCIAL YEAR : 2022-2023**

**ASSESSMENT YEAR : 2023-2024**

**AUDIT REPORT  
AND  
FINANCIAL STATEMENTS OF ACCOUNTS**

**FOR THE YEAR ENDING**

**31.03.2023**



*S.M. Sherkar & Co*  
Chartered Accountants  
Tel: 2331597

1<sup>st</sup> Floor, Shangrila Complex,  
C.B.S Road, Samarthnagar,  
Aurangabad

## Audit Report

I/We have examined the accounts and records of College of Polytechnic, Aurangabad. run by Chhatrapati Shahu Maharaj Shikshan Sanstha, Aurangabad for the Year ended as on 31.3.2023 & report that.

1. The institution has kept proper books of accounts including that of each segment.
2. The institution is following accounting on accrual basis from years together including that of every segment and there is no change
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
4. The accounts of the trust are submitted by following accounting standard 17 or equivalent Ind As and are true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the authority.
5. The trust has kept proper books of accounts including every segment.
6. In my opinion and according to information and explanation given to me the accounts give true and fair view.
  - i. In the case of Balance Sheet the state of affairs of the institution and segment as at 31<sup>st</sup> March 2023
  - ii. In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date.

UDIN :

Place: Aurangabad

Date: 11/08/2023.



For S.M.Sherkar & Co  
Chartered Accountants

*S.M. Sherkar*  
S.M. Sherkar

M.No. 34617

FRN 114098W



**Chhatrapati Shahu Maharaj Shikshan Sanstha's**  
**College Of Polytechnic, Aurangabad.**  
 Balance Sheet as on 31st March, 2023

Sr	Particulars	Schedule	Rs.
<b>A. SOURCES OF FUNDS</b>			
a.	Trust Fund	1	2,63,250
b.	Loan Funds		Nil
c.	Current Liabilities	2	1,19,56,369
d.	CSMSS Sanstha		19,66,94,489
<b>Total</b>			<b>20,89,14,108</b>
<b>B APPLICATION OF FUNDS</b>			
a.	Fixed Assets	3	2,06,57,549
b.	Investments		Nil
c.	Current Assets	4	4,04,73,814
d.	Income & Expenditure	5	14,77,82,745
<b>Total</b>			<b>20,89,14,108</b>

As per our report of even date  
 S.M. Sherkar & Co.  
 Chartered Accountants

*S.M. Sherkar*

S.M. Sherkar  
 M.No. 34617  
 F. Reg. No. 114098W



*Administrative Officer*

Administrative Officer (Trust)  
 (Person duly Authorised in terms  
 of section 2 (l) of the Act.)



**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

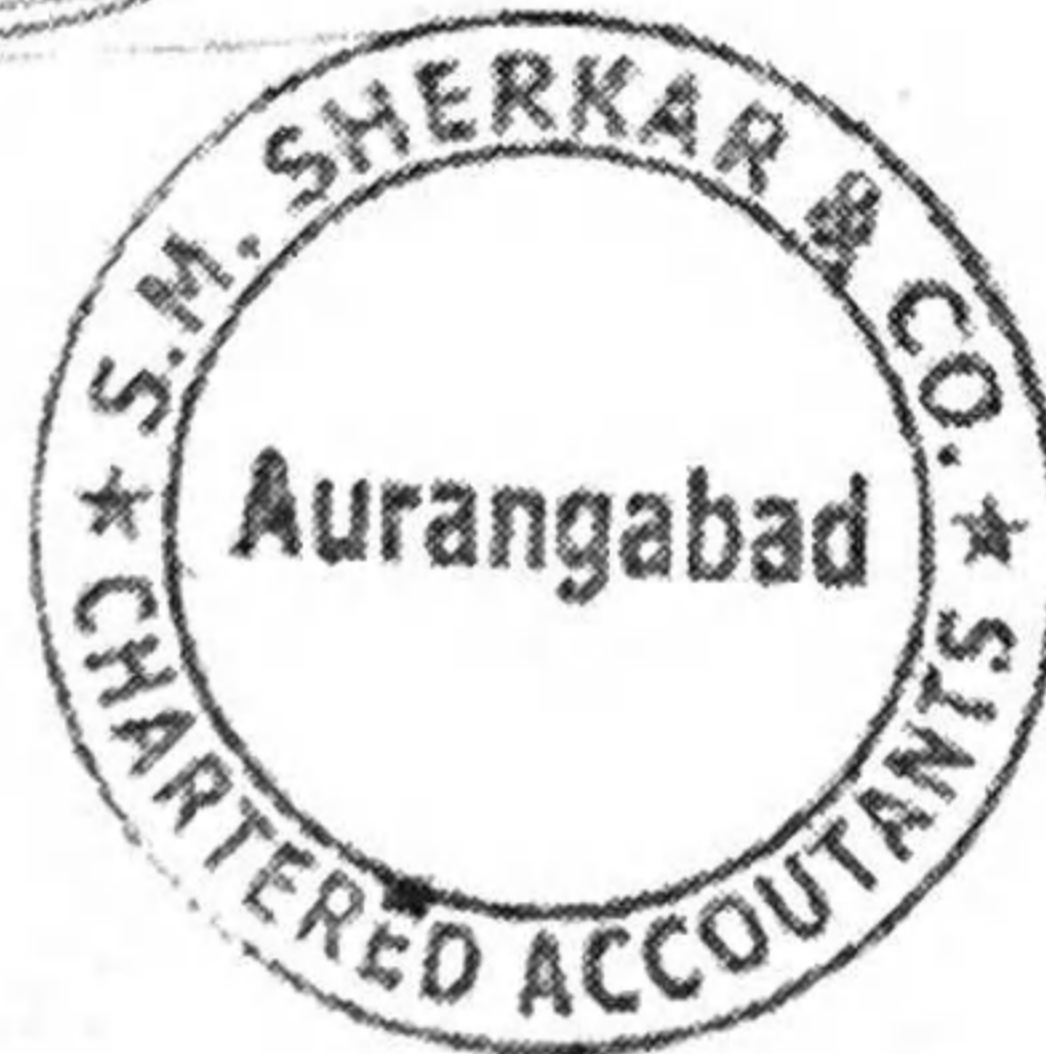
Income & Expenditure Account for Year ending, 31st March, 2023

Sr	Particulars	Schedule	Rs.
<b>A. INCOME</b>			
	a. Tution Fees		5,27,54,454
	b. Other Income	6	36,138
<b>Total</b>			<b>5,27,90,592</b>
<b>B EXPENDITURE</b>			
	a. Repairs & Maintenance	7	21,32,531
	b. Salary & Allowances	8	2,96,90,312
	c. Administration Expenses	9	1,17,55,714
	d. Depreciation	3	31,19,722
	e. Surplus		60,92,313
<b>Total</b>			<b>5,27,90,592</b>

As per our report of even date  
S.M. Sherkar & Co.  
Chartered Accountants



S.M. Sherkar  
M.No. 34617  
F. Reg. No. 114098W



Administrative Officer (Trust)  
(Person duly Authorised in terms  
of section 2 (1) of the Act.)



**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2023

**SCHEDULE NO. 1 TRUST FUNDS**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Reserve Fund	2,63,250
	<b>Total</b>	<b>2,63,250</b>

**SCHEDULE NO. 2 CURRENT LIABILITIES**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Sundry Creditors	22,52,252
2	Creditors For Outstanding Expenses	36,250
3	Tuition Fees In Advance	16,21,621
4	Deposits with Suppliers	1,21,909
5	G.O.I. Scholarship	1,32,228
6	Salary Payable	23,37,528
7	Student Welfare Fund	17,990
8	Student General Insurance	73,050
9	University Exam Account	17,48,826
10	MSBTE Exam Fees	10,58,448
11	Caution Money Deposits	70,050
12	Security Deposits from Staff	17,04,333
13	DTE Admission Processing fees	3,26,920
14	Profession Tax Deduction	15,600
15	T.D.S. on Salary	24,900
16	T.D.S. From Contractors	11,092
17	T.D.S. From Professional Fees	3,400
18	AICTE PMKVY Grant	41,131
19	P.F. Contribution (Employee)	1,32,425
20	P.F. Contribution (Employer)	1,43,466
21	Other Deduction of Staff	82,950
	<b>Total</b>	<b>1,19,56,369</b>





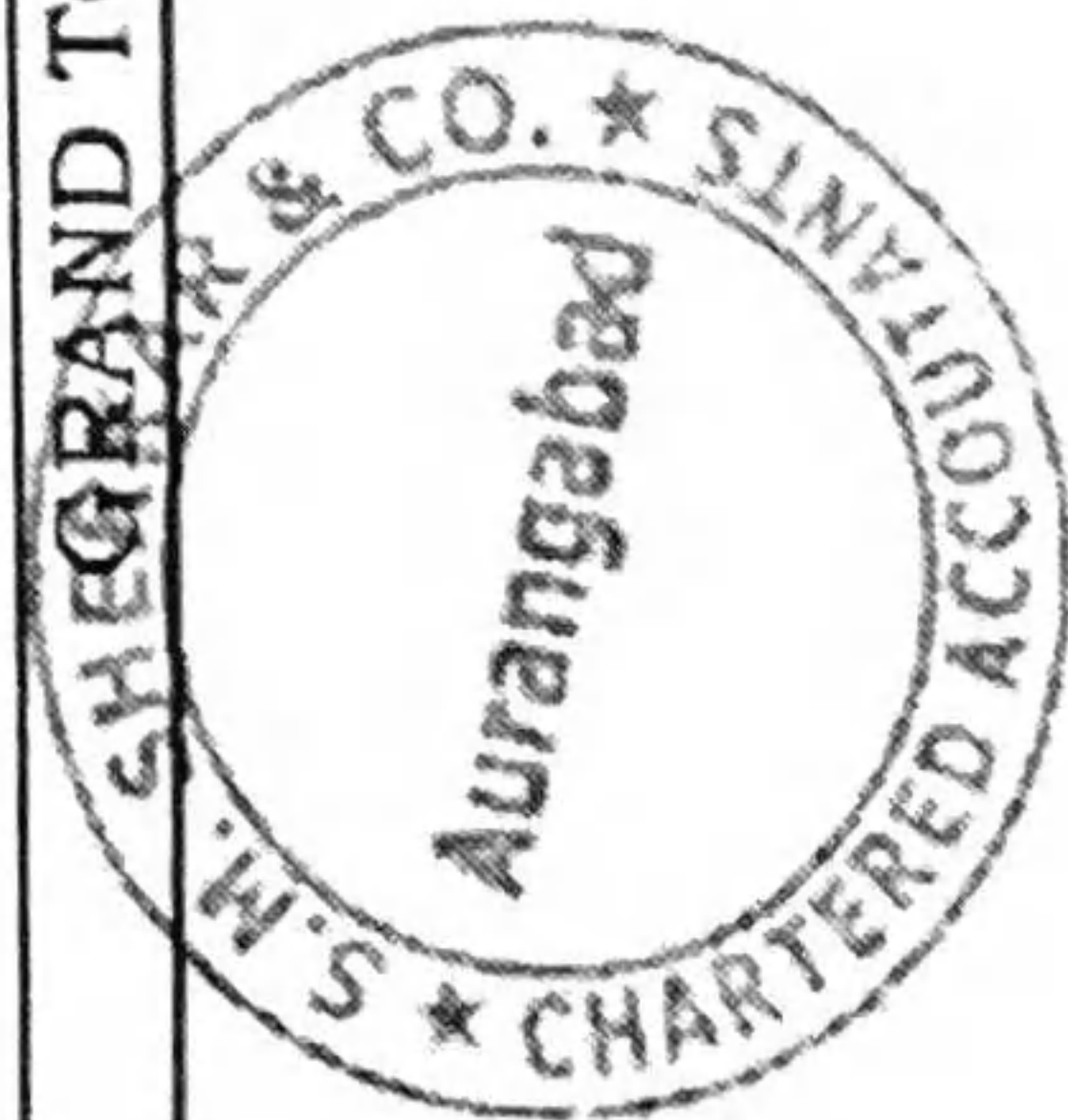
**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedule forming part of Balance Sheet as on 31st March, 2023

**Fixed Assets & Depreciation Statement**

**SCHEDULE NO 3**

Sr. No.	Particulars	W.D.V	Additions up to		Rate of	Dep. for	W.D.V.as on
		on 01.04.2022	30-Sep-22	30-Sep-22	Dep.	2022-2023	31.03.2023
<b>IMMOVABLE PROPERTIES</b>							
1	Workshop Building	45,11,110.00	-	-	10%	4,51,111.00	40,59,999.00
2	College Main Building	99,51,825.00	-	-	10%	9,95,183.00	89,56,642.00
3	Electrical DP Installation	14,245.00	-	-	15%	2,137.00	12,108.00
4	Electrical Installation & Fitting	3,34,491.00	10,041.00	-	15%	51,680.00	2,92,852.00
5	Fencing	81,792.00	-	-	10%	8,179.00	73,613.00
6	Shahu Maharaj Statue	8,482.00	-	-	10%	848.00	7,634.00
	<b>Total (A)</b>	<b>1,49,01,945.00</b>	<b>10,041.00</b>	<b>-</b>		<b>15,09,138.00</b>	<b>1,34,02,848.00</b>
<b>MOVABLE PROPERTIES</b>							
1	Furniture & Fixture	21,34,946.00	48,000.00	1,43,783.00	10%	2,25,484.00	21,01,245.00
2	Laboratory & Workshop equipment	29,15,638.00	-	-	15%	4,37,346.00	24,78,292.00
3	Games & Sports equipment	64,940.00	-	-	15%	9,741.00	55,199.00
4	Office equipment/Appliances	2,64,610.00	-	-	15%	39,692.00	2,24,918.00
5	Library Books	67,296.00	-	-	40%	26,918.00	40,378.00
6	Electric Generators & Invertor	1,05,795.00	-	-	15%	15,869.00	89,926.00
7	Computers & Printers	14,197.00	15,67,192.00	55,972.00	40%	6,43,750.00	9,93,611.00
8	Xerox Machine	77,652.00	-	-	15%	11,648.00	66,004.00
9	Vehicle (Motor Bus)	2,22,058.00	-	-	15%	33,309.00	1,88,749.00
10	Electric Equipment / Appliances	4,15,535.00	1,98,857.00	2,14,064.00	15%	1,08,214.00	7,20,242.00
11	Computers Software	21,602.00	-	-	40%	8,641.00	12,961.00
12	CC TV	2,26,988.00	-	-	15%	34,048.00	1,92,940.00
13	WI-FI System	1,06,160.00	-	-	15%	15,924.00	90,236.00
	<b>Total (B)</b>	<b>66,37,417.00</b>	<b>18,14,049.00</b>	<b>4,13,819.00</b>		<b>16,10,584.00</b>	<b>72,54,701.00</b>
	<b>Grand Total (A + B)</b>	<b>2,15,39,362.00</b>	<b>18,24,090.00</b>	<b>4,13,819.00</b>		<b>31,19,722.00</b>	<b>2,06,57,549.00</b>





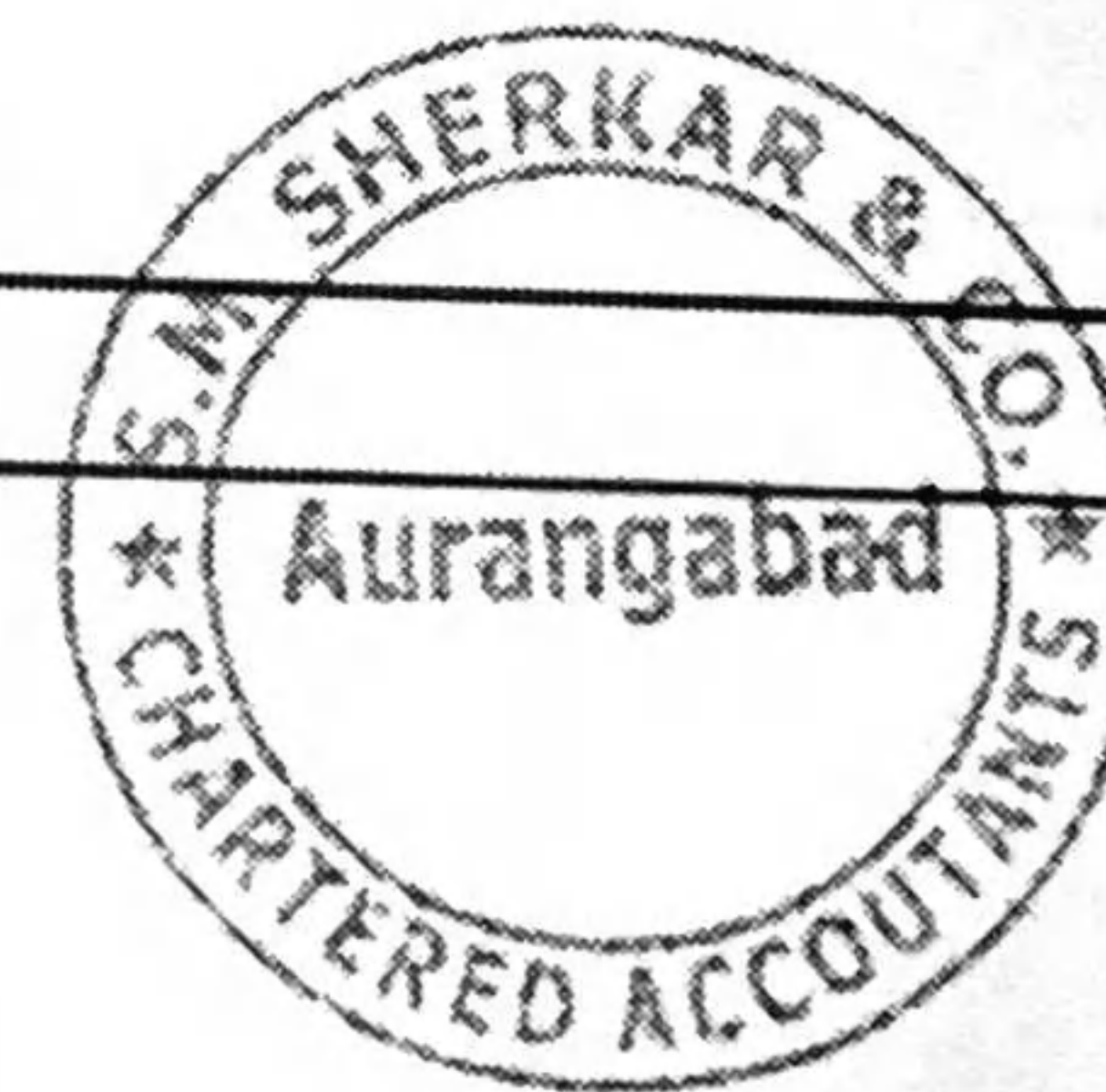
**Anaraj Shikshan Sanstha's**  
**Polytechnic, Aurangabad.**  
 Schedules forming part of Balance Sheet as on 31st March, 2023

**SCHEDULE NO. 4 CURRENT ASSETS**

Sr	Particulars	Rs.
1	Advance with Suppliers & Contractors	1,76,046
2	Salary Advance to Staff	2,48,619
3	Advance for Expenses to others	28,378
4	Prepaid Expenses	27,354
5	Deposits With Gas Agency	4,800
6	Deposits with MSEB	2,20,541
7	Deposits with Telephone	5,999
8	Deposits with Suppliers	5,00,000
9	Fees Receivable	3,81,36,715
10	Cash Balance	18,804
11	Bank Balance	2,335
	Akola Urban Co-op Bank	5,78,021
	State Bank of India (Receipt)	77,406
	State Bank of India (Sch)	56,447
	Abhyudaya Co Op Bank Ltd	92,666
	State Bank of India	1,95,786
	State Bank of India (PMKVY)	1,03,897
	HDFC Bank	
	<b>Total</b>	<b>4,04,73,814</b>

**SCHEDULE NO. 5 INCOME & EXPENDITURE**

Sr	Particulars	Rs.
1	Deficit as per last Balance Sheet	15,38,75,058
2	Less : Surplus for the current Year	60,92,313
	<b>Total</b>	<b>14,77,82,745</b>





**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**  
Schedules forming part of Income & Expenditure Account  
for year ending 31st March, 2023

**SCHEDULE NO. 6 OTHER INCOME**

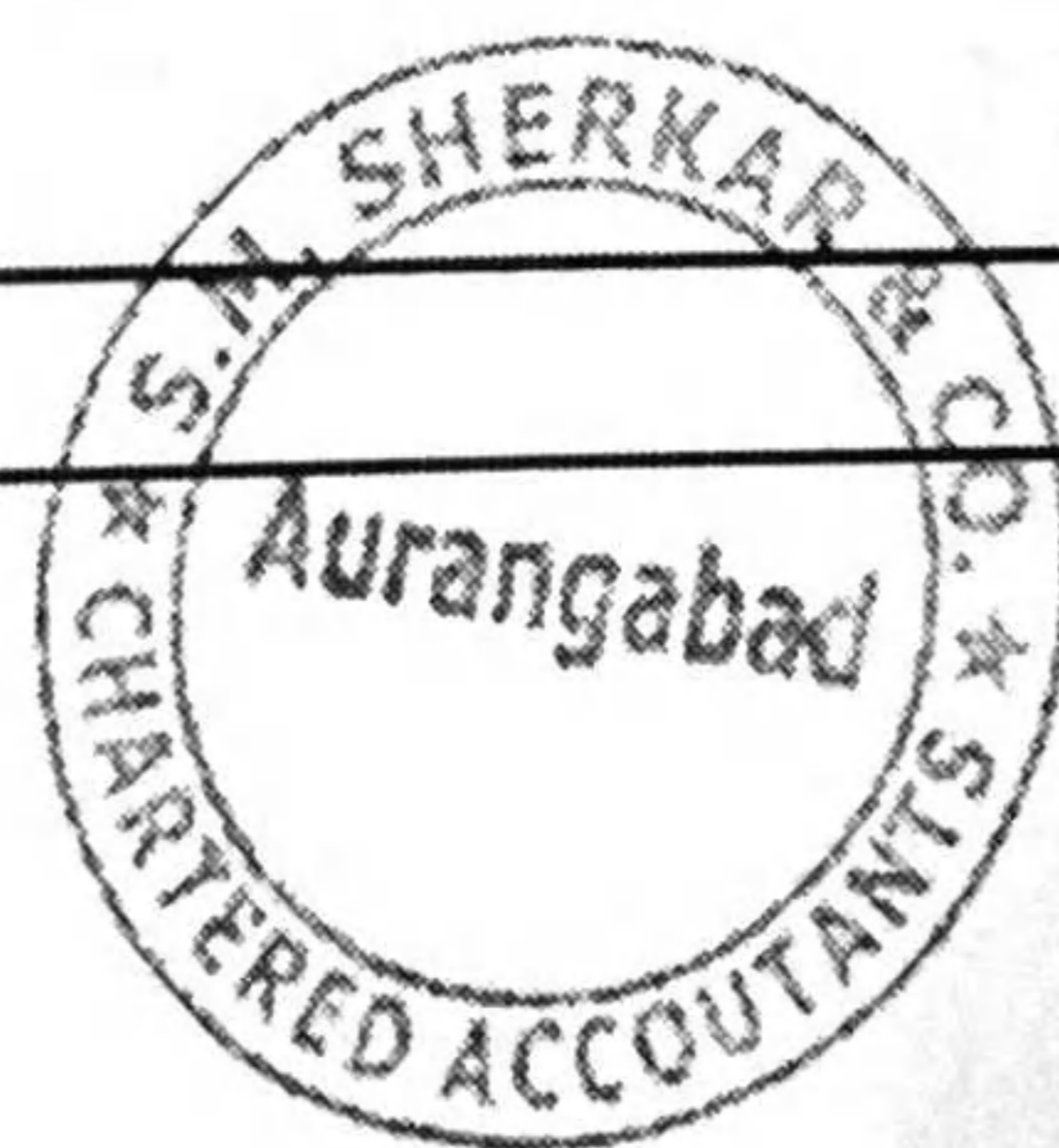
Sr	Particulars	Rs.
1	Notice Pay From Staff	36,138
<b>Total</b>		<b>36,138</b>

**SCHEDULE NO. 7 REPAIRS & MAINTENANCE**

Sr	Particulars	Rs.
1	Repairs to College Buildings	10,29,134
2	Repairs to Furniture	2,50,759
3	Reparis to Equipments	3,28,439
4	Building Colouring	71,390
5	Building Water Proofing	4,52,809
<b>Total</b>		<b>21,32,531</b>

**SCHEDULE NO. 8 SALARIES & ALLOWANCES**

Sr	Particulars	Rs.
1	Salary to Staff	2,81,15,522
2	TA,DA & Remuneration	1,000
3	Employer P.F. & E.P.F. Contribution	14,14,581
4	P.F.Administration Charges	1,18,017
5	Uniform To Staff	41,192
<b>Total</b>		<b>2,96,90,312</b>





**SCHEDULE NO. 9 ADMINISTRATION EXPENSES**

Sr	Particulars	Rs.
1	Affiliation Fees	6,05,000
2	Travelling Expenses	3,87,414
3	Conveyance Expenses	1,02,880
4	Office Contingencies	3,42,530
5	Postage and Telegrams	2,066
6	Journals, Magazine, Periodicals etc Subscription	16,598
7	Library Journals	77,750
8	Bank Commission & Charges	12,892
9	College Annual Function	1,78,540
10	Tea & Refreshment	1,85,089
11	Examination Expenses	62,540
12	Telephone Expenses	52,897
13	Printing & Stationery	3,86,120
14	Student Sports Act. & Educational Prog. Expenses	4,43,032
15	Advertisement Expenses	2,77,613
16	Electrical Maintenance Expenses	1,65,122
17	Laboratory Expenses	10,019
18	Seminar & Conference	15,800
19	Drainage Line Charges	1,93,810
20	Electricity Expenses	9,14,655
21	NAAC/ISO Expenses	80,350
22	Vehicle Expenses	5,14,766
23	Workshop Material Expenses	1,10,967
24	Audit Fees	39,580
25	General Insurance	48,500
26	Industrial Visit / Tour	12,56,174
27	Internet & Website Charges	1,12,614
28	Interest on Bank Loan	5,77,281
29	Fees Concesion	45,83,115
<b>Total</b>		<b>1,17,55,714</b>

As per our report of even date  
S.M.Sherkar & Co.  
Chartered Accountants

S.M. Sherkar  
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F. Reg. No. 114098W



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