

**CHHATRAPATI SHAHU MAHARAJ SHIKSHAN SANSTHA'S**  
**COLLEGE OF POLYTECHNIC**  
KANCHANWADI, AURANGABAD.

**FINANCIAL YEAR : 2021-2022**

**ASSESSMENT YEAR : 2022-2023**

**AUDIT REPORT**  
**AND**  
**FINANCIAL STATEMENTS OF ACCOUNTS**

**FOR THE YEAR ENDING**

**31.03.2022**

## Audit Report

I/We have examined the accounts and records of College of Polytechnic, Aurangabad. run by Chhatrapati Shahu Maharaj Shikshan Sanstha, Aurangabad for the Year ended as on 31.3.2022 & report that.

1. The institution has kept proper books if accounts including that of each segment.
2. The institution is following accounting on accrual basis from years together including that of every segment and there is no change
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
4. The accounts of the trust are submitted by following accounting standard 17 or equivalent Ind As and are true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the authority.
5. The trust has kept proper books of accounts including every segment.
6. In my opinion and according to information and explanation given to me the accounts give true and fair view.
  - i. In the case of Balance Sheet, the state of affairs of the institution and segment as at 31<sup>st</sup> March 2022
  - ii. In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date.

Place: Aurangabad

Date: 14/09/2022.



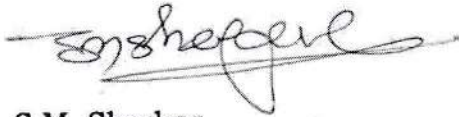
For S.M.Sherkar & Co  
Chartered Accountants

S.M. Sherkar  
M.No. 34617  
FRN 114098W

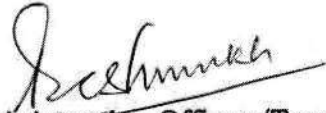
**Chhatrapati Shahu Maharaj Shikshan Sanstha's**  
**College Of Polytechnic, Aurangabad.**  
*Balance Sheet as on 31st March, 2022*

<b>Sr</b>	<b>Particulars</b>	<b>Schedule</b>	<b>Rs.</b>
<b>A. SOURCES OF FUNDS</b>			
a.	Trust Fund	1	2,63,250
b.	Loan Funds		Nil
c.	Current Liabilities	2	1,00,88,798
d.	CSMSS Sanstha		21,06,41,030
<b>Total</b>			<b>22,09,93,078</b>
<b>B APPLICATION OF FUNDS</b>			
a.	Fixed Assets	3	2,15,39,362
b.	Investments		Nil
c.	Current Assets	4	4,55,78,659
d.	Income & Expenditure	5	15,38,75,058
<b>Total</b>			<b>22,09,93,078</b>

As per our report of even date  
S.M. Sherkar & Co.  
Chartered Accountants



S.M. Sherkar  
M.No. 34617  
F. Reg. No. 114098W



Administrative Officer (Trust)  
(Person duly Authorised in terms  
of section 2 (l) of the Act.)



**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

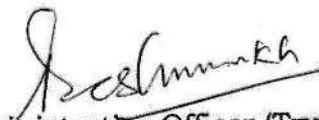
Income & Expenditure Account for Year ending, 31st March, 2022

<b>Sr</b>	<b>Particulars</b>	<b>Schedule</b>	<b>Rs.</b>
<b>A. INCOME</b>			
a.	Tution Fees		5,09,70,535
b.	Other Income	6	1,69,834
<b>Total</b>			<b>5,11,40,369</b>
<b>B EXPENDITURE</b>			
a.	Repairs & Maintenance	7	4,37,963
b.	Salary & Allowances	8	2,61,20,289
c.	Administration Expenses	9	96,22,734
d.	Depreciation	3	27,69,084
e.	Surplus		1,21,90,299
<b>Total</b>			<b>5,11,40,369</b>

As per our report of even date  
S.M. Sherkar & Co.  
Chartered Accountants



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**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2022

**SCHEDULE NO. 1 TRUST FUNDS**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Reserve Fund	2,63,250
<b>Total</b>		<b>2,63,250</b>

**SCHEDULE NO. 2 CURRENT LIABILITIES**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Sundry Creditors	12,04,018
2	Creditors For Outstanding Expenses	32,000
3	Tuition Fees In Advance	13,05,530
4	Deposits with Suppliers	1,21,909
5	G.O.I. Scholarship	2,56,921
6	Salary Payable	19,27,965
7	Student Welfare Fund	17,990
8	Student General Insurance	46,900
9	University Exam Account	15,72,996
10	MSBTE Exam Fees	14,45,148
11	Caution Money Deposits	70,050
12	Security Deposits from Staff	14,97,888
13	DTE Admission Processing fees	3,86,920
14	Profession Tax Deduction	12,125
15	T.D.S. on Salary	14,300
16	T.D.S. From Contractors	2,220
17	T.D.S. From Professional Fees	3,100
18	AICTE PMKVY Grant	16,846
19	P.F. Contribution (Employee)	34,091
20	P.F. Contribution (Employer)	36,931
21	Other Deduction of Staff	82,950
<b>Total</b>		<b>1,00,88,798</b>



**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedule forming part of Balance Sheet as on 31st March, 2022  
**Fixed Assets & Depreciation Statement**

Sr. No.	Particulars	W.D.V	Rate of		Total as on		SCHEDULE NO 3		
		on 01.04.2021	Dep.	Rate of Dep.	31.03.2022	2021-2022	W.D.V.as on 31.03.2022		
<b>IMMOVABLE PROPERTIES</b>									
1	Workshop Building	50,12,345.00		10%	50,12,345.00	5,01,235.00	45,11,110.00		
2	College Main Building	1,10,57,583.00		10%	1,10,57,583.00	11,05,758.00	99,51,825.00		
3	Electrical DP Installation	16,759.00		15%	16,759.00	2,514.00	14,245.00		
4	Electrical Installation & Fitting	3,60,563.00	10,588.00	15%	3,91,705.00	57,214.00	3,34,491.00		
5	Fencing	90,880.00		10%	90,880.00	9,088.00	81,792.00		
6	Shahu Maharaj Statue	9,424.00		10%	9,424.00	942.00	8,482.00		
	<b>Total (A)</b>	<b>1,65,47,554.00</b>	<b>10,588.00</b>		<b>1,65,78,696.00</b>	<b>16,76,751.00</b>	<b>1,49,01,945.00</b>		
<b>MOVABLE PROPERTIES</b>									
1	Furniture & Fixture	23,72,162.00		10%	23,72,162.00	2,37,216.00	21,34,946.00		
2	Laboratory & Workshop equipment	34,30,162.00		15%	34,30,162.00	5,14,524.00	29,15,638.00		
3	Games & Sports equipment	76,400.00		15%	76,400.00	11,460.00	64,940.00		
4	Office equipment/Appliances	3,11,306.00		15%	3,11,306.00	46,696.00	2,64,610.00		
5	Library Books	1,00,160.00	9,000.00	40%	1,09,160.00	41,864.00	67,296.00		
6	Electric Generators & Invertor	1,24,465.00		15%	1,24,465.00	18,670.00	1,05,795.00		
7	Computers & Printers	23,662.00		40%	23,662.00	9,465.00	14,197.00		
8	Xerox Machine	91,355.00		15%	91,355.00	13,703.00	77,652.00		
9	Vehicle (Motor Bus)	4,38,982.00		15%	2,75,656.00	53,598.00	2,22,058.00		
10	Electric Equipment / Appliances	4,63,451.00	8,319.00	15%	4,87,479.00	71,944.00	4,15,535.00		
11	Computers Software	36,004.00		40%	36,004.00	14,402.00	21,602.00		
12	CC TV	2,67,045.00		15%	2,67,045.00	40,057.00	2,26,988.00		
13	WI-FI System	1,24,894.00		15%	1,24,894.00	18,734.00	1,06,160.00		
	<b>Total (B)</b>	<b>78,60,048.00</b>	<b>8,319.00</b>		<b>77,29,750.00</b>	<b>10,92,333.00</b>	<b>66,37,417.00</b>		
<b>GRAND TOTAL (A + B)</b>		<b>2,44,07,602.00</b>	<b>18,907.00</b>		<b>2,43,08,446.00</b>	<b>27,69,084.00</b>	<b>2,15,39,362.00</b>		





**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2022

**SCHEDULE NO. 4 CURRENT ASSETS**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Advance with Suppliers & Contractors	1,75,841
2	Salary Advance to Staff	1,96,905
3	Advance for Expenses to others	31,633
4	Prepaid Expenses	27,406
5	Deposits With Gas Agency	4,800
6	Deposits with MSEB	2,20,541
7	Deposits with Telephone	5,999
8	Deposits with Suppliers	5,00,000
9	Fees Receivable	4,32,86,764
10	Cash Balance	14,013
11	Bank Balance	
	Akola Urban Co-op Bank	2,335
	State Bank of India (Receipt)	87,300
	State Bank of India (Sch)	6,08,349
	Abhyudaya Co Op Bank Ltd	1,03,234
	State Bank of India	92,415
	State Bank of India (PMKVY)	1,97,084
	HDFC Bank	24,040
	<b>Total</b>	<b>4,55,78,659</b>

**SCHEDULE NO. 5 INCOME & EXPENDITURE**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Deficit as per last Balance Sheet	16,60,65,357
2	Less : Surplus for the current Year	1,21,90,299
	<b>Total</b>	<b>15,38,75,058</b>



**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account  
for year ending 31st March, 2022

**SCHEDULE NO. 6 OTHER INCOME**

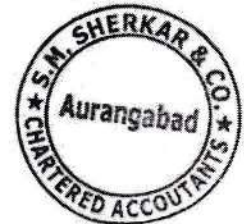
<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Bonafied / T.C.Charges	83,500
2	Admin Cancel Charges	6,000
3	Notice Pay From Staff	80,334
<b>Total</b>		<b>1,69,834</b>

**SCHEDULE NO. 7 REPAIRS & MAINTENANCE**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Repairs to College Buildings	2,30,320
2	Repairs to Furniture	2,800
3	Reparis to Equipments	2,04,843
<b>Total</b>		<b>4,37,963</b>

**SCHEDULE NO. 8 SALARIES & ALLOWANCES**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Salary to Staff	2,56,38,876
2	TA,DA & Remuneration	10,000
3	Employer P.F. & E.P.F. Contribution	4,07,805
4	P.F.Administration Charges	34,508
5	Uniform To Staff	29,100
<b>Total</b>		<b>2,61,20,289</b>





**Chhatrapati Shahu Maharaj Shikshan Sanstha's  
College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account  
for year ending 31st March, 2022

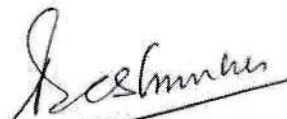
**SCHEDULE NO. 9 ADMINISTRATION EXPENSES**

<b>Sr</b>	<b>Particulars</b>	<b>Rs.</b>
1	Affiliation Fees	1,80,000
2	Travelling Expenses	30,523
3	Conveyance Expenses	44,174
4	Office Contingencies	27,480
5	Postage and Telegrams	1,332
6	Journals, Magazine, Periodicals etc Subscription	50,529
7	Bank Commission & Charges	4,407
8	Tea & Refreshment	1,90,269
9	Examination Expenses	3,295
10	Telephone Expenses	41,791
11	Printing & Stationery	2,55,279
12	Student Sports Act. & Educational Prog. Expenses	31,559
13	Advertisement Expenses	1,57,211
14	Electrical Maintenance Expenses	42,611
15	Seminar & Conference	33,000
16	Electricity Expenses	3,06,995
17	NAAC/ISO Expenses	50,000
18	Vehicle Expenses	1,08,872
19	Workshop Material Expenses	34,069
20	Audit Fees	39,580
21	General Insurance	26,935
22	Industrial Visit / Tour	7,19,270
23	Internet & Website Charges	1,27,971
24	Fees Concesion	71,15,581
<b>Total</b>		<b>96,22,734</b>

As per our report of even date  
S.M.Sherkar & Co.  
Chartered Accountants



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**C.S.M.S.S COLLEGE OF POLYTECHNIC**

Financial Inforamtion F.Y.2021-22

Sr. No.	Particulars	Amount	
A	Total Staff Salary for Last Financial Year	Required Salary	2,56,38,876
		Paid Salary	2,56,38,876
B	Total Non-recurring Expenditure for last Financial Year	64,170	
C	Fees Approved by Fees Regulating Authority	57,000	
D	Total Number of Students Admitted	942	
E	Total Fees Collected	5,09,70,535	
F	Revenue from other resources for filling the gap between salary to paid, other expenses and fees collected (From management/trust, sponserhip, bank, loan, consul tancy etc.)	-	

Note : This information as per Audited Balance sheet 2021-22



To  
D/c ACA  
  
16/11/22

C.S.M.S.S COLLEGE OF POLYTECHNIC

Financial Information F.Y.2020-21

Sr. No.	Particulars	Amount	
A	Total Staff Salary for Last Financial Year	Required Salary	3,01,52,140
		Paid Salary	3,01,52,140
B	Total Non-recurring Expenditure for last Financial Year	23,63,800	
C	Fees Approved by Fees Regulating Authority	57,000	
D	Total Number of Students Admitted	997	
E	Total Fees Collected	5,27,26,433	
F	Revenue from other resources for filling the gap between salary to paid, other expenses and fees collected (From management/trust, sponserhip, bank, loan, consultancy etc.)	-	

Note : This information as per Audited Balance sheet 2020-21

