

CHHATRAPATI SHAHU MAHARAJ SHIKSHAN SANSTHA'S
COLLEGE OF POLYTECHNIC
KANCHANWADI, AURANGABAD.

FINANCIAL YEAR : 2020-2021

ASSESSMENT YEAR : 2021-2022

AUDIT REPORT
AND
FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDING

31.03.2021

S.M. Sherkar & Co
Chartered Accountants
Tel: 2331597

1st Floor, Shangrila Complex,
C.B.S Road, Samarthnagar ,
Aurangabad

Audit Report

I/We have examined the accounts and records of College of Polytechnic, Aurangabad. run by Chhatrapati Shahu Maharaj Shikshan Sanstha, Aurangabad for the Year ended as on 31.3.2021 & report that.

1. The institution has kept proper books if accounts including that of each segment.
2. The institution is following accounting on accrual basis from years together including that of every segment and there is no change
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
4. The accounts of the trust are submitted by following accounting standard 17 or equivalent Ind As and are true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the authority.
5. The trust has kept proper books of accounts including every segment.
6. In my opinion and according to information and explanation given to me the accounts give true and fair view.
 - i. In the case of Balance Sheet the state of affairs of the institution and segment as at 31st March 2021
 - ii. In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date.

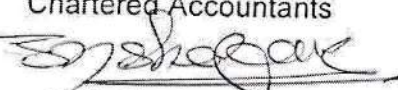
UDIN : 21034617AAAALA3283

Place: Aurangabad

Date: 25/09/2021.




For S.M.Sherkar & Co
Chartered Accountants


S.M. Sherkar
M.No. 34617
FRN 114098W

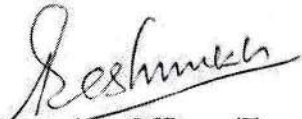
Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.
Balance Sheet as on 31st March, 2021

Sr	Particulars	Schedule	Rs.
A. SOURCES OF FUNDS			
a.	Trust Fund	1	2,63,250
b.	Loan Funds		Nil
c.	Current Liabilities	2	1,03,88,103
d.	CSMSS Sanstha		22,53,76,738
Total			23,60,28,091
B APPLICATION OF FUNDS			
a.	Fixed Assets	3	2,44,07,602
b.	Investments		Nil
c.	Current Assets	4	4,55,55,132
d.	Income & Expenditure	5	16,60,65,357
Total			23,60,28,091

As per our report of even date
S.M. Sherkar & Co.
Chartered Accountants


S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W





Administrative Officer (Trust)
(Person duly Authorised in terms
of section 2 (l) of the Act.)

**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**


Income & Expenditure Account for Year ending, 31st March, 2021

Sr	Particulars	Schedule	Rs.
A. INCOME			
a.	Tution Fees		5,27,26,433
b.	Other Income	6	28,045
Total			5,27,54,478
B EXPENDITURE			
a.	Repairs & Maintenance	7	3,52,572
b.	Salary & Allowances	8	3,08,97,677
c.	Administration Expenses	9	77,50,668
d.	Depreciation	3	30,21,273
e.	Surplus		1,07,32,288
Total			5,27,54,478

As per our report of even date
S.M. Sherkar & Co.
Chartered Accountants


S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W




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**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2021

SCHEDULE NO. 1 TRUST FUNDS

Sr	Particulars	Rs.
1	Reserve Fund	2,63,250
Total		2,63,250

SCHEDULE NO. 2 CURRENT LIABILITIES

Sr	Particulars	Rs.
1	Sundry Creditors	12,03,832
2	Creditors For Outstanding Expenses	1,74,432
3	Tuition Fees In Advance	11,93,146
4	Deposits with Suppliers	1,21,909
5	G.O.I. Scholarship	5,36,108
6	Salary Payable	20,74,217
7	Student Welfare Fund	17,990
8	University Exam Account	14,79,271
9	MSBTE Exam Fees	13,93,273
10	Caution Money Deposits	70,050
11	Security Deposits from Staff	14,95,524
12	DTE Admission Processing fees	3,86,920
13	Profession Tax Deduction	12,525
14	T.D.S. on Salary	20,400
15	T.D.S. From Contractors	695
16	T.D.S. From Professional Fees	3,508
17	AICTE PMKVY Grant	58,781
18	P.F. Contribution (Employee)	33,933
19	P.F. Contribution (Employer)	36,764
20	Other Deduction of Staff	74,825
Total		1,03,88,103



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**
Schedule forming part of Balance Sheet as on 31st March, 2021
Fixed Assets & Depreciation Statement

Sr. No.	Particulars	W.D.V	Additions up to 30-Sep-20	Additions After 30-Sep-20	Total as on	Rate of Dep.	Dep. for 2020-2021	W.D.V. as on 31.03.2021
		on 01.04.2020			31.03.2021			
IMMOVABLE PROPERTIES								
1	Workshop Building	55,69,272.00	-	-	55,69,272.00	10%	5,56,927.00	50,12,345.00
2	College Main Building	1,04,71,117.00	-	17,19,555.00	1,21,90,672.00	10%	11,33,089.00	1,10,57,583.00
3	Electrical DP Installation	19,717.00	-	-	19,717.00	15%	2,958.00	16,759.00
4	Electrical Installation & Fitting	4,24,192.00	-	-	4,24,192.00	15%	63,629.00	3,60,563.00
5	Fencing	1,00,978.00	-	-	1,00,978.00	10%	10,098.00	90,880.00
6	Shahu Maharaj Statue	10,471.00	-	-	10,471.00	10%	1,047.00	9,424.00
	Total (A)	1,65,95,747.00	-	17,19,555.00	1,83,15,302.00		17,67,748.00	1,65,47,554.00
MOVABLE PROPERTIES								
1	Furniture & Fixture	26,35,736.00	-	-	26,35,736.00	10%	2,63,574.00	23,72,162.00
2	Laboratory & Workshop equipment	36,95,662.00	-	3,12,270.00	40,07,932.00	15%	5,77,770.00	34,30,162.00
3	Games & Sports equipment	89,882.00	-	-	89,882.00	15%	13,482.00	76,400.00
4	Office equipment/Appliances	3,66,242.00	-	-	3,66,242.00	15%	54,936.00	3,11,306.00
5	Library Books	1,66,933.00	-	-	1,66,933.00	40%	66,773.00	1,00,160.00
6	Electric Generators & Invertor	1,46,430.00	-	-	1,46,430.00	15%	21,965.00	1,24,465.00
7	Computers & Printers	39,437.00	-	-	39,437.00	40%	15,775.00	23,662.00
8	Xerox Machine	1,07,477.00	-	-	1,07,477.00	15%	16,122.00	91,355.00
9	Vehicle (Motor Bus)	5,16,449.00	-	-	5,16,449.00	15%	77,467.00	4,38,982.00
10	Electric Equipment / Appliances	1,83,969.00	-	3,31,975.00	5,15,944.00	15%	52,493.00	4,63,451.00
11	Computers Software	60,007.00	-	-	60,007.00	40%	24,003.00	36,004.00
12	CC TV	3,14,170.00	-	-	3,14,170.00	15%	47,125.00	2,67,045.00
13	WI-FI System	1,46,934.00	-	-	1,46,934.00	15%	22,040.00	1,24,894.00
	Total (B)	84,69,328.00	-	6,44,245.00	91,13,573.00		12,53,525.00	78,60,048.00
GRAND TOTAL (A + B)		2,50,65,075.00	-	23,63,800.00	2,74,28,875.00		30,21,273.00	2,44,07,602.00



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2021

SCHEDULE NO. 4 CURRENT ASSETS

Sr	Particulars	Rs.
1	Advance with Suppliers & Contractors	1,75,943
2	Salary Advance to Staff	1,73,443
3	Advance for Expenses to others	25,630
4	Prepaid Expenses	18,771
5	Deposits With Gas Agency	4,800
6	Deposits with MSEB	2,20,541
7	Deposits with Telephone	5,999
8	Deposits with Suppliers	5,00,000
9	Fees Receivable	4,29,82,293
10	Cash Balance	4,151
11	Bank Balance	
	Akola Urban Co-op Bank	2,335
	State Bank of India (Receipt)	7,46,855
	State Bank of India (Sch)	3,78,024
	Abhyudaya Co Op Bank Ltd	28,596
	State Bank of India	90,667
	State Bank of India (PMKVY)	1,97,084
	Total	4,55,55,132

SCHEDULE NO. 5 INCOME & EXPENDITURE

Sr	Particulars	Rs.
1	Deficit as per last Balance Sheet	17,67,97,645
2	Less : Surplus for the current Year	1,07,32,288
	Total	16,60,65,357



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2021

SCHEDULE NO. 6 OTHER INCOME

Sr	Particulars	Rs.
1	Miscellaneous Receipts	10,695
2	Identity Card Fees	17,350
Total		28,045

SCHEDULE NO. 7 REPAIRS & MAINTENANCE

Sr	Particulars	Rs.
1	Repairs to College Buildings	1,59,009
2	Reparis to Equipments	1,93,563
Total		3,52,572

SCHEDULE NO. 8 SALARIES & ALLOWANCES

Sr	Particulars	Rs.
1	Salary to Staff	3,01,52,140
2	TA,DA & Remuneration	30,450
3	Employer P.F. & E.P.F. Contribution	6,08,727
4	P.F.Administration Charges	50,884
5	Uniform To Staff	55,476
Total		3,08,97,677



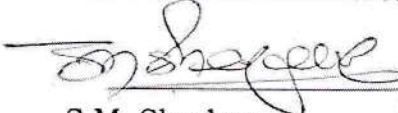
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College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2021

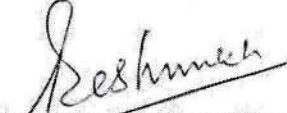
SCHEDULE NO. 9 ADMINISTRATION EXPENSES

Sr	Particulars	Rs.
1	Affiliation Fees	3,30,000
2	Travelling Expenses	21,574
3	Conveyance Expenses	28,577
4	Office Contingencies	20,516
5	Postage and Telegrams	1,260
6	News Papers, Periodicals & Subscription Journal	11,892
7	Bank Commission & Charges	5,011
8	Meals & Refreshment	80,385
9	Telephone Expenses	37,876
10	Computer, other Stationary & Xerox Expenses	2,10,795
11	Educational Program & Students Activities	7,435
12	Advertisement Expenses	2,00,531
13	Electrical Maintenance Expenses	37,863
14	Laboratory Expenses	8,266
15	Electricity Expenses	3,50,939
16	Vehicle Expenses	1,21,971
17	Workshop Material Expenses	16,430
18	Audit Fees	33,040
19	General Insurance	52,120
20	Educational Tour	1,74,776
21	Internet & Website Charges	98,148
22	Fees Concesion	59,01,263
Total		77,50,668

As per our report of even date
S.M.Sherkar & Co.
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CSMSS COLLEGE OF POLYTECHNIC

Financial Details

During Financial Year 2020-21

Sr. NO.	INCOME			Amount
	Particulars			
1	Income from Central Govt.			-
2	Income from State Govt.			-
3	Income from Student Fees			5,27,54,478
4	Income from Donations			-
5	Income from UGC			-
6	Income from other Bodies			-
	Total Income			5,27,54,478

	EXPENDITURE			
	Particulars	Revenue Expenditure	Capital Expenditure	Total Expenditure
1	Salary Teaching Staff	2,11,71,663	-	2,11,71,663
2	Salary Non -Teaching Staff	89,80,477	-	89,80,477
3	Library	-	-	-
4	Equipment	-	3,12,270	3,12,270
5	Building Maintainance	1,59,009	17,19,555	18,78,564
6	Other Expenditure	1,17,11,041	-	1,17,11,041
	Total Expenditure	4,20,22,190	20,31,825	4,40,54,015

Note :- Capital Expenditure

- 1 Equipments & Building addition for the financial year 2020-21 as per Audited balance sheet.

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